

Dual Index Plan (FTSE and S&P) Issue 11

The Plan provides the potential to receive capital growth of 10% p.a. depending on the performance of the FTSE 100 Index and the S&P 500 Index.

The investment has the potential to mature early (kick-out) and pay back Initial Capital plus a defined capital growth amount on any anniversary date from the second year onwards.

If no early kick-out occurs, investors still receive 60% growth at the end of the six year term provided that both Indices close at or above the Initial Index Levels on the Investment End Date.

21 November 2016 Have both Indices closed at or above their Initial Index Levels?	YES	20% capital growth plus return of Initial Capital
NO		
21 November 2017 Have both Indices closed at or above their Initial Index Levels?	YES	30% capital growth plus return of Initial Capital
NO		
21 November 2018 Have both Indices closed at or above their Initial Index Levels?	YES	40% capital growth plus return of Initial Capital
NO		
21 November 2019 Have both Indices closed at or above their Initial Index Levels?	YES	50% capital growth plus return of Initial Capital
NO		
23 November 2020 Are both Final Index Levels at or above their Initial Index Levels?	YES	60% capital growth plus return of Initial Capital
NO		
Are both Final Index Levels at or above 60% of their Initial Index Levels?	YES	Return of Capital only
NO		
If the Final Index Level of either Index is below 60% of its Initial Index Level, no growth will be achieved and there will be a capital loss based on the worst performing Index.		

APPLICATION DEADLINE

14 November 2014

INVESTMENT START DATE

21 November 2014

INVESTMENT END DATE

23 November 2020

INVESTMENT TERM

Maximum six years

UNDERLYING INDICES

FTSE 100 Index and
S&P 500 Index

INITIAL INDEX LEVELS

Closing Levels of each Index
on 21 November 2014

FINAL INDEX LEVELS

Closing Levels of each Index
on 23 November 2020

INVESTMENT OPTIONS

Direct, ISAs, ISA transfers,
SIPP/SSAS, trusts and corporates

MINIMUM INVESTMENT

£10,000

COUNTERPARTY RISK

Capital is at risk if Santander UK plc were to fail, e.g. become insolvent, an investor could lose some or all of their investment and any return that may be due. Santander UK plc holds an 'A' credit rating from Standard & Poor's, as at the time of publication.

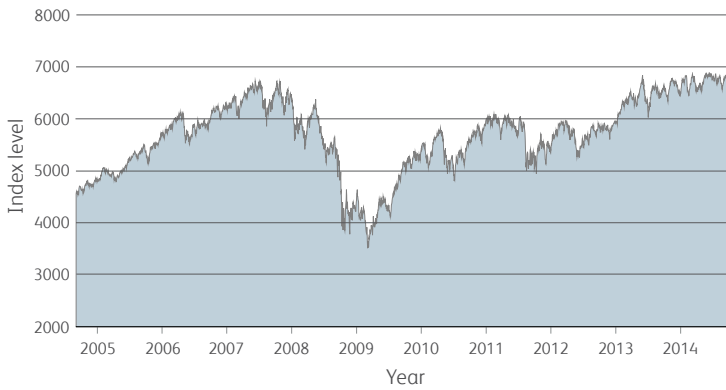
INDEX RISK

Capital is at risk if the Plan has not matured early, and one or both of the Indices have fallen below 60% of their Initial Index Levels on the Investment End Date.

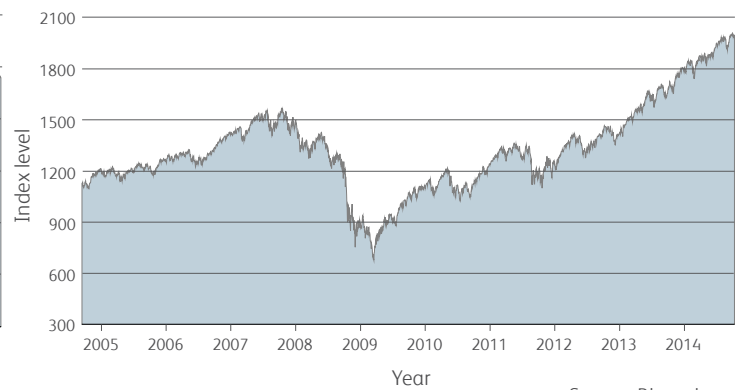
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FTSE 100 Index



S&P 500 Index



Source: Bloomberg

The graphs show the performance of the FTSE 100 Index and the S&P 500 Index over the past ten years. The Initial Index Levels for the Plan will be set as the Closing Levels of each Index on 21 November 2014.

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